

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COLLEGE STATION, TEXAS, APPROVING A CONTRACT FOR HOME CHDO SET-ASIDE FUNDS TO THE BRAZOS VALLEY COMMUNITY ACTION AGENCY.

WHEREAS, the City of College Station is required by federal Department of Housing and Urban Development regulations to reserve no less than fifteen percent of its annual HOME grant for use by Community Housing Development Organizations (CHDO's) for the development of affordable housing; and

WHEREAS, HUD regulations allow a maximum of 5% of the HOME grant be reserved for CHDO operating funds to carry out such development; and

WHEREAS, The Brazos Valley Community Action Agency has met the requirements of a Community Housing Development Organization; and

WHEREAS, the construction of affordable housing through the CHDO is in accordance with the City of College Station Consolidated Plan; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLLEGE STATION, TEXAS:

PART 1: That the City Council hereby approves the contract with the Brazos Valley Community Action Agency for \$270,743.

PART 2: That funding for this contract will come entirely from the Community Development FY2003 and FY2004 federal HOME Investment Partnership Program Grants budget, as approved by Council for these activities in the Community Development 2003 and 2004 Action Plans, and the 2000-2004 Consolidated Plan.

PART 3: It is found and determined that the meeting at which this Resolution passed was open to the public as required, and that public notice of the time, place, and purpose of said meeting was given as required by the Open Meetings Act.

PART 4: That this resolution shall take effect immediately from and after its passage.

ADOPTED this _____ day of _____, A.D. 2004.

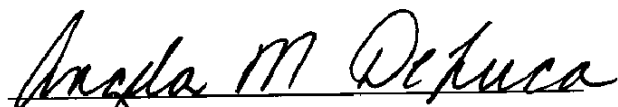
APPROVED

ATTEST:

CONNIE HOOKS, City Secretary

RON SILVIA, Mayor

APPROVED:



City Attorney